

Waterfall Asset Management Announces Establishment of London Office

New York, NY / London, UK – Waterfall Asset Management, LLC (“Waterfall”) announced today that James Cuby and Henrik Malmer have joined the firm in order to establish a London office of Waterfall. Messers Cuby and Malmer will act as co-heads of the office. Cuby and Malmer provide a wealth of experience within the structured credit sector and the banking industry, having spent the last ten years at Investec Bank PLC, where they established and ran Investec’s Credit Investments business. Cuby and Malmer will seek to expand Waterfall’s structured credit and direct lending business in the European market.

“We are very excited and honoured to start a new challenge within Waterfall and look forward to further develop their already extensive business. We are fortunate to be joining such a respected and professional firm,” noted Mr. Cuby. “We were particularly attracted to Waterfall’s diverse business within structured credit and confidence to explore new products in Europe owing to their exceptional understanding of risk,” added Mr. Malmer. According to Tom Capasse, Manager of Waterfall, “We are thrilled to have Jamie and Henrik join the Waterfall team. Both bring an established track record of success across numerous sectors and asset classes. We believe their addition to the Firm will help to establish Waterfall as a global presence.”

About Waterfall Asset Management

Waterfall Asset Management, LLC is an SEC-registered specialist credit advisor focused on High Yield Asset Backed Securities (“ABS”) and loan investments. Waterfall was founded in 2005 by Tom Capasse and Jack Ross, two individuals who were early leaders of the ABS industry, and who have 50+ combined years of proven ABS/Loan trading, banking and servicing experience. Capasse and Ross started the ABS Group at Merrill Lynch in the 1980s and conducted the first ABS issuances for many of the more than 40+ ABS sectors in which Waterfall invests. Waterfall has approximately \$5.3 billion* in assets under management.

Waterfall Asset Management’s headquarters is located in New York City.

*As of December 31, 2015

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